

European Competitiveness in the global context

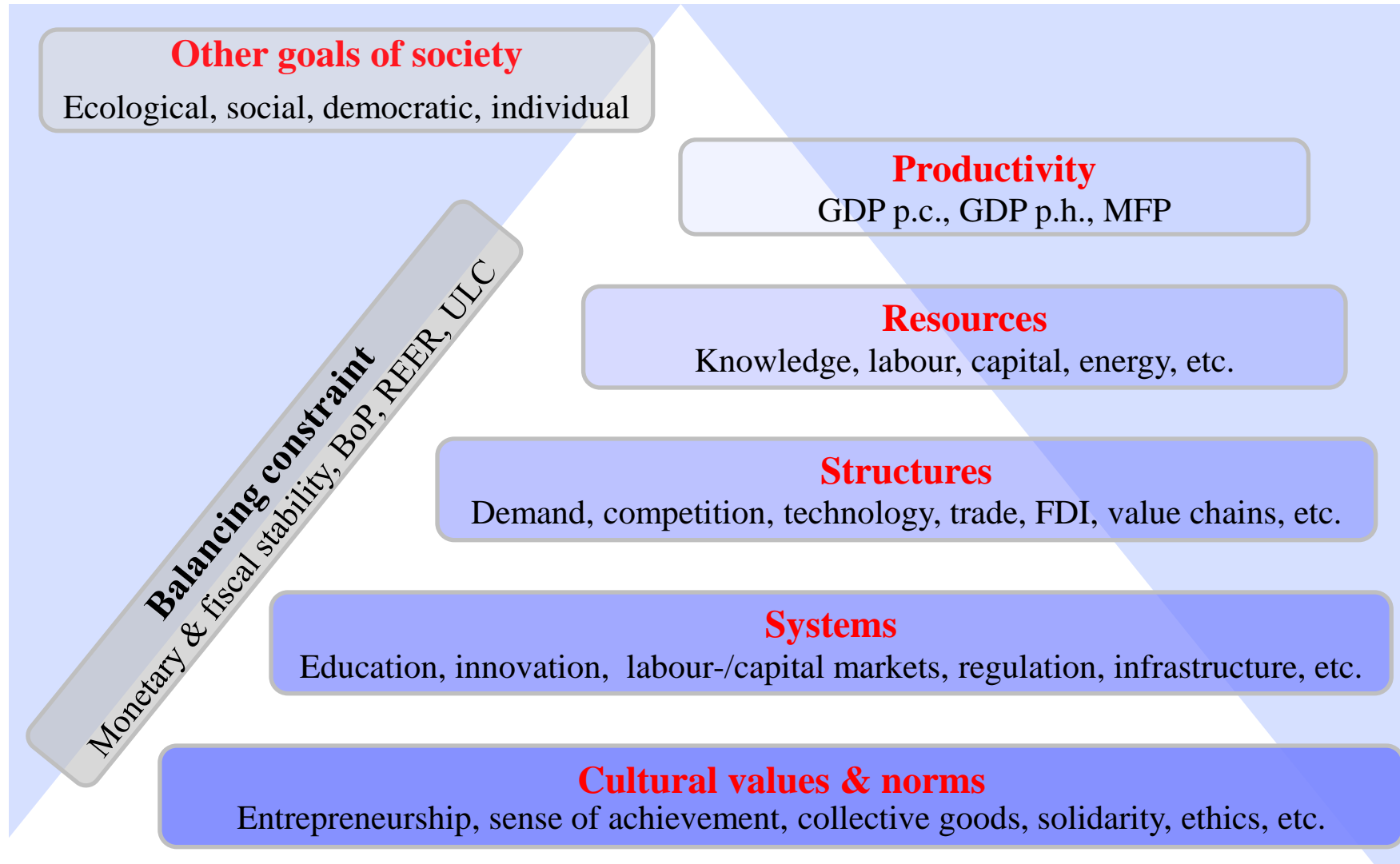
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IconVienna 2017 – 13th European Business & Investment Forum

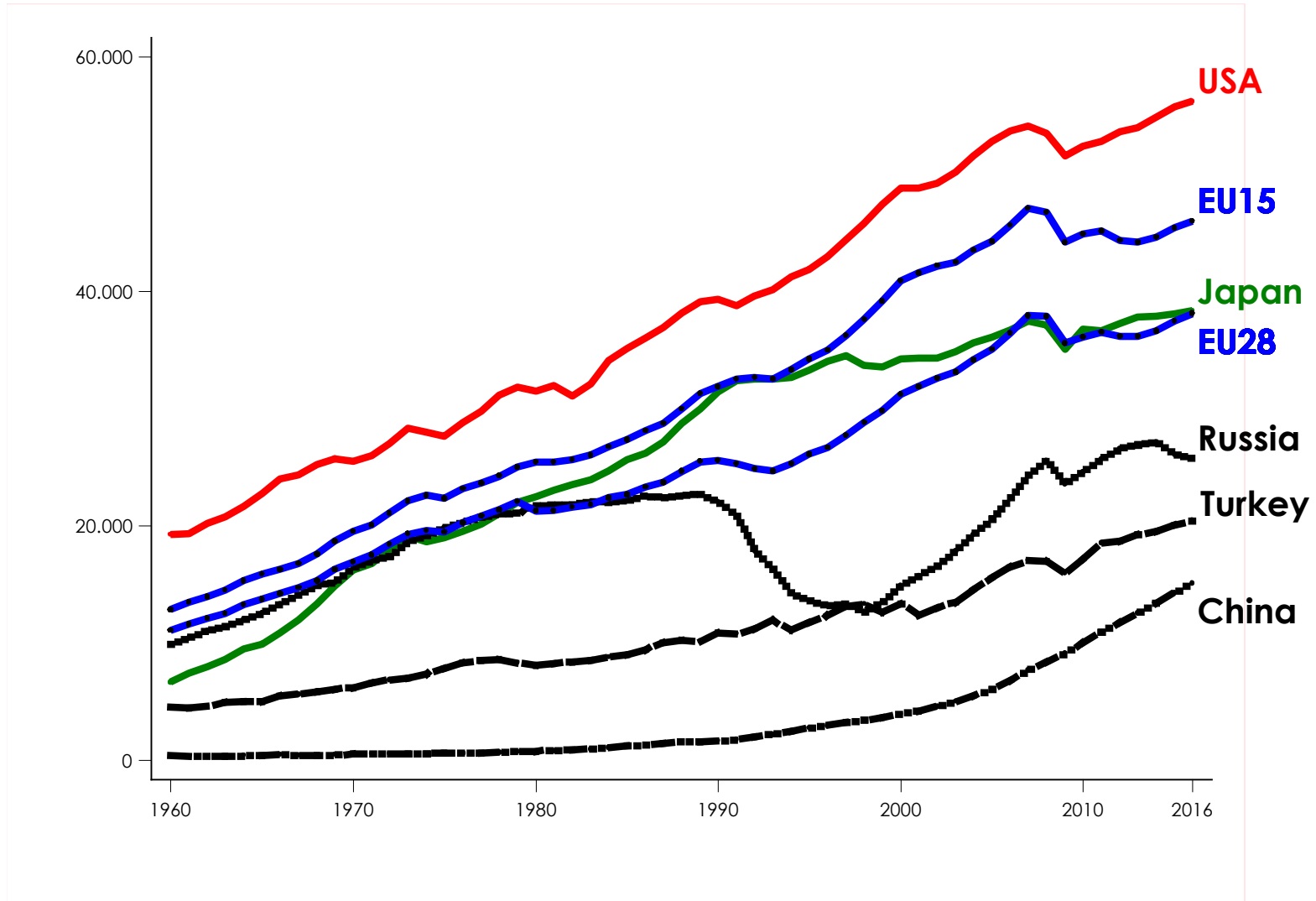
Austrian Federal Economic Chamber, Vienna, 2017-04-26/27

- The *Iceberg* model
- Europe's **double dilemma**
- European **challenges**, e.g.
 - Globalisation & de-industrialization
- Competitiveness **policy**



The EU's 'double dilemma'

GDP p.c., PPP



Source: TED, WIFO-calculations.

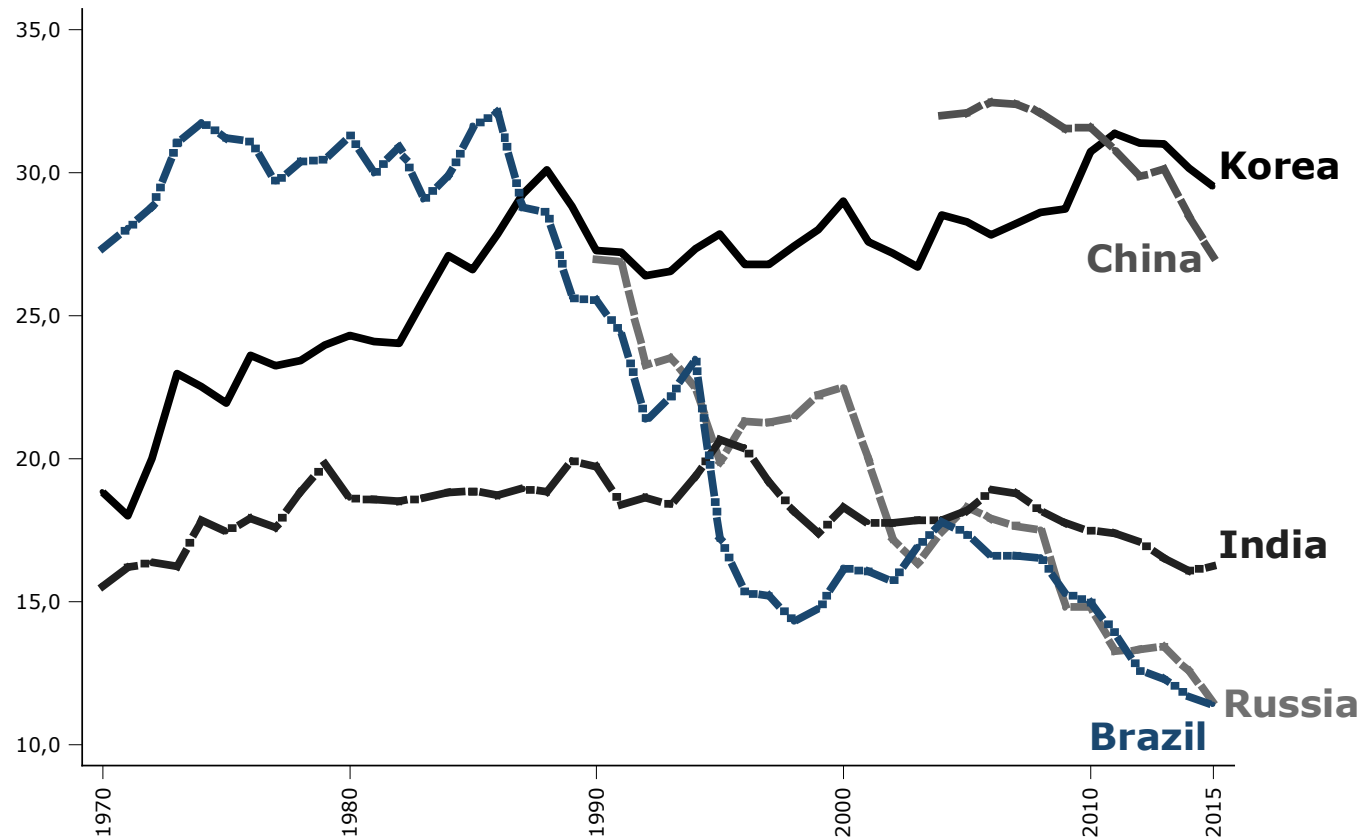


NB: EU 28: Aggregat ohne LUX, CYP, MLT; EU North West: AUT, BEL, GER, DEN, FIN, FRA, GBR, IRE, NDL, SWE; EU East: BGR, CZE, EST, HUN, LTU, LVA ,POL, ROM, SVN, SVK; EU South: HRV, ESP, GRC, PRT, ITA

Source: UN National Accounts Main Aggregates Database, WIFO calculations.

Manufacturing share in GDP

Emerging countries

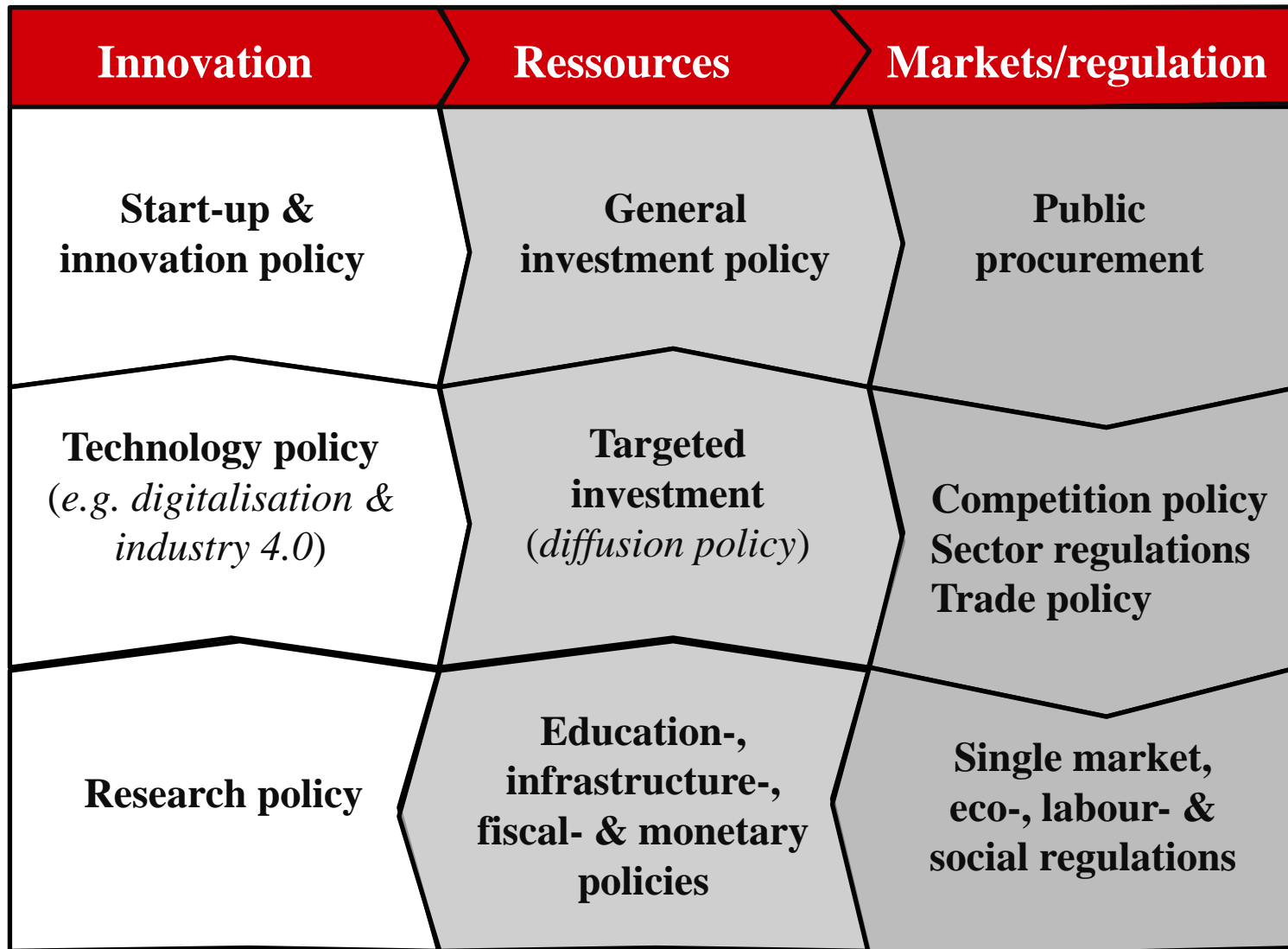


Source: UN National Accounts Main Aggregates Database, WIFO calculations.

Year	USA	EU28	Germany	UK	Japan
2000	+0.3	+1.6	+8.4	-0.7	+6.4
2014	-1.2	+3.1	+15.8	-9.1	+11.7

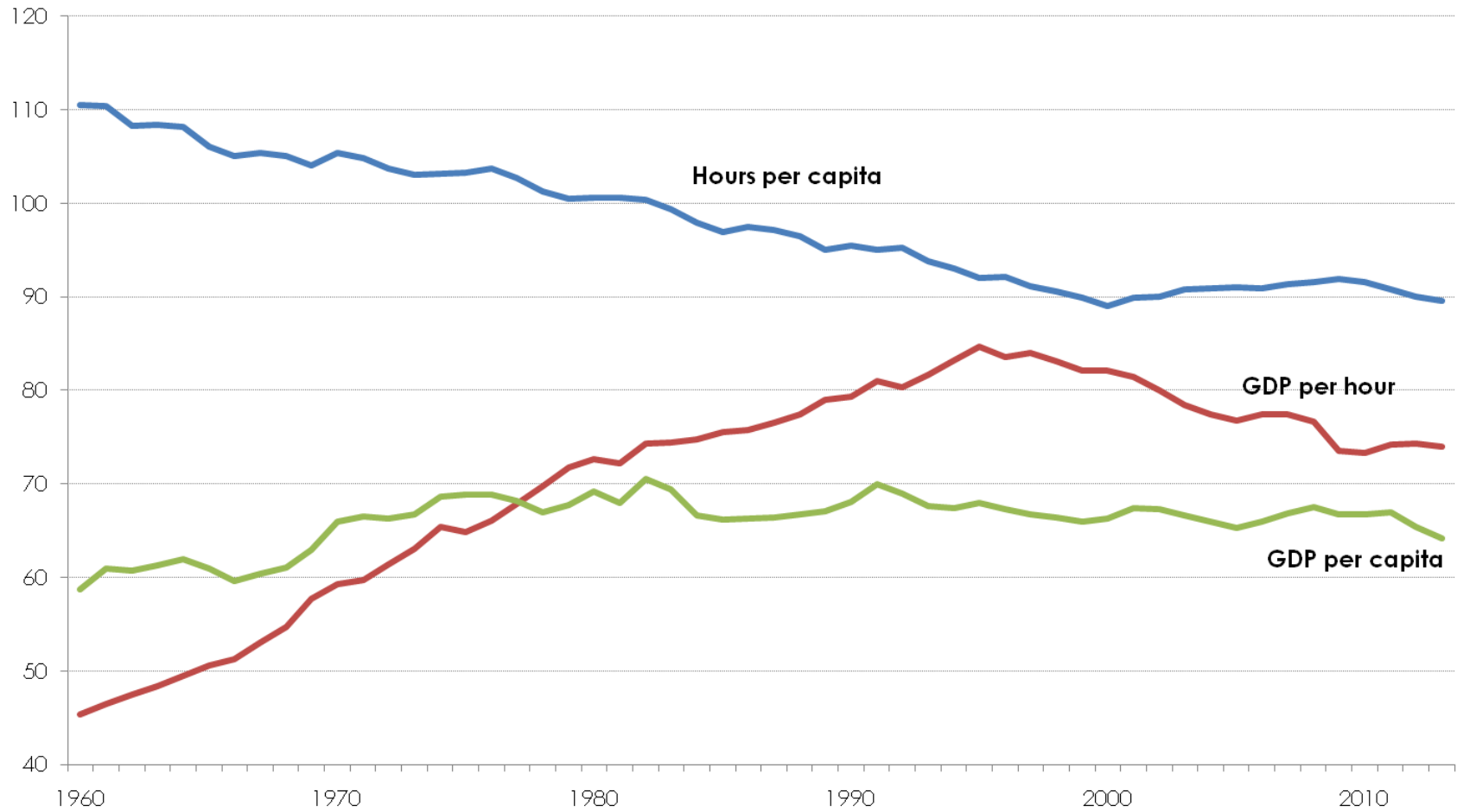
Year	China	South Korea	India	Bresil	Mexico
2000	-1.9	+10.8	-5.0	-4.2	-15.1
2014	+3.4	+19.0	-3.1	-10.3	-12.7

Source: WIOD, Peneder – Streicher (2017).



- Peneder, M. (2017), Competitiveness and Industrial Policy: From Rationalities of Failure Towards the Ability to Evolve, *Cambridge Journal of Economics* (forthcoming).
- Peneder, M., Streicher, G. (2017), De-industrialization and Comparative Advantage in the Global Value Chain, *Economic Systems Research* (forthcoming).

➤ **Thank you for your attention!**



Year	USA	EU27	Germany	UK	Japan
2009	-25.7	-6.9	-9.8	-22.4	-3.6

Year	France	Italy	Spain	Poland	Romania
2009	-25.7	-2.3	-11.6	+6.8	+5.0

Year	China	South Korea	India	Bresil	Mexico
2009	+6.9	+6.3	+0.3	-0.8	+2.1

Source: WIOD, Peneder – Streicher (2017)

Year	USA	EU28	Germany	UK	Japan
2000	15.2	18.8	23.0	15.7	21.3
2014	12.2	15.6	22.6	10.6	18.9

Year	China	South Korea	India	Bresil	Mexico
2000	32.2	29.0	14.9	15.7	20.9
2014	29.6	30.3	14.0	11.7	17.8

Source: WIOD, WIFO calculations.